

# STORES FUND (551)

## STATEMENT OF SOURCE AND USE OF FUNDS

|   | 2004-2005<br>Actual     | 2005-2006<br>Adopted    | 2005-2006<br>Modified   | 2005-2006<br>Estimate   | 2006-2007<br>Adopted    |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| <b>SOURCE OF FUNDS</b>                          |                         |                         |                         |                         |                         |
| Beginning Fund Balance                          |                         |                         |                         |                         |                         |
| Contingency Reserve                             | 0                       | 0                       | 50,000                  | 50,000                  | 33,770                  |
| Reserve for Encumbrances                        | 157,160                 | 157,160                 | 389,740                 | 389,740                 | 389,740                 |
| Unrestricted                                    | 1,970,329               | 2,220,329               | 1,031,262               | 1,031,262               | 1,155,971               |
| Total Beginning Fund Balance                    | <u>2,127,489</u>        | <u>2,377,489</u>        | <u>1,471,002</u>        | <u>1,471,002</u>        | <u>1,579,481</u>        |
| Revenues  |                         |                         |                         |                         |                         |
| Hydrant Sales                                   | 187,104                 | 225,000                 | 225,000                 | 190,000                 | 190,000                 |
| Total Revenues                                  | <u>187,104</u>          | <u>225,000</u>          | <u>225,000</u>          | <u>190,000</u>          | <u>190,000</u>          |
| Transfers                                       |                         |                         |                         |                         |                         |
| Departmental Charges                            | 2,817,009               | 4,200,000               | 4,200,000               | 3,930,000               | 3,100,000               |
| Total Transfers                                 | <u>2,817,009</u>        | <u>4,200,000</u>        | <u>4,200,000</u>        | <u>3,930,000</u>        | <u>3,100,000</u>        |
| <b>TOTAL SOURCE OF FUNDS</b>                    | <u><u>5,131,602</u></u> | <u><u>6,802,489</u></u> | <u><u>5,896,002</u></u> | <u><u>5,591,002</u></u> | <u><u>4,869,481</u></u> |
| <b>USE OF FUNDS</b>                             |                         |                         |                         |                         |                         |
| Expenditures                                    |                         |                         |                         |                         |                         |
| City Hall Furniture, Fixtures,<br>and Equipment | 0                       | 2,343                   | 2,343                   | 2,343                   | 0                       |
| City Hall Occupancy                             | 0                       | 692                     | 692                     | 692                     | 0                       |
| Citywide Shredding Contract                     | 0                       | 80,000                  | 80,000                  | 80,000                  | 0                       |
| Finance Non-Pers/Equip                          | 0                       | 263,539                 | 263,539                 | 223,000                 | 268,341                 |
| Finance Personal Services                       | 0                       | 685,992                 | 702,222                 | 685,000                 | 746,736                 |
| Gen. Svcs. Non-Pers/Equip                       | 282,109                 | 0                       | 0                       | 0                       | 0                       |
| Gen. Svcs. Personal Services                    | 619,999                 | 0                       | 0                       | 0                       | 0                       |
| Inventory Purchases                             | 2,746,672               | 3,200,000               | 3,200,000               | 3,000,000               | 2,100,000               |
| Workers Comp Claims                             | 11,820                  | 30,000                  | 30,000                  | 18,000                  | 18,000                  |
| Total Expenditures                              | <u>3,660,600</u>        | <u>4,262,566</u>        | <u>4,278,796</u>        | <u>4,009,035</u>        | <u>3,133,077</u>        |
| Transfers                                       |                         |                         |                         |                         |                         |
| City Hall Debt Service Fund                     | 0                       | 0                       | 0                       | 0                       | 108,694                 |
| General Fund-City Hall O&M                      | 0                       | 2,486                   | 2,486                   | 2,486                   | 0                       |
| Transfer to the General Fund                    | 0                       | 0                       | 0                       | 0                       | 700,000                 |
| Total Transfers                                 | <u>0</u>                | <u>2,486</u>            | <u>2,486</u>            | <u>2,486</u>            | <u>808,694</u>          |
| Ending Fund Balance                             |                         |                         |                         |                         |                         |
| Contingency Reserve                             | 50,000                  | 50,000                  | 33,770                  | 33,770                  | 33,770                  |
| Reserve for Encumbrances                        | 389,740                 | 157,160                 | 389,740                 | 389,740                 | 389,740                 |
| Unrestricted                                    | 1,031,262               | 2,330,277               | 1,191,210               | 1,155,971               | 504,200                 |
| Total Ending Fund Balance                       | <u>1,471,002</u>        | <u>2,537,437</u>        | <u>1,614,720</u>        | <u>1,579,481</u>        | <u>927,710</u>          |
| <b>TOTAL USE OF FUNDS</b>                       | <u><u>5,131,602</u></u> | <u><u>6,802,489</u></u> | <u><u>5,896,002</u></u> | <u><u>5,591,002</u></u> | <u><u>4,869,481</u></u> |